

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <u>CARE CAPITAL PROPERTIES, INC.</u>		2 Issuer's employer identification number (EIN)  <u>37-1781195</u>	
3 Name of contact for additional information  <u>HAROLD W. ANDREWS JR.</u>	4 Telephone No. of contact  <u>949-679-0243</u>	5 Email address of contact  <u>HANDREWS@SABRAHEALTH.COM</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <u>18500 VON KARMAN AVENUE SUITE 550</u>		7 City, town, or post office, state, and Zip code of contact  <u>IRVINE, CA 92612</u>	
8 Date of action  <u>SEE BELOW</u>		9 Classification and description  <u>STOCK - COMMON</u>	
10 CUSIP number  <u>141624106</u>	11 Serial number(s)	12 Ticker symbol  <u>CCP</u>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ CARE CAPITAL PROPERTIES, INC. (THE "TAXPAYER") MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS. SEE PART II, LINE 15 FOR THE AMOUNT OF THESE DISTRIBUTIONS PER SHARE.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE DISTRIBUTIONS MADE ON THE FOLLOWING DATES REDUCED BASIS OF THE SECURITY IN THE HANDS OF THE UNITED STATES TAXPAYER (S) AS FOLLOWS:

DATE PAID	PER SHARE REDUCTION OF BASIS
<u>01/05/2017</u>	<u>\$0.019849</u>
<u>03/31/2017</u>	<u>\$0.158205</u>
<u>06/30/2017</u>	<u>\$0.158205</u>
<u>08/21/2017</u>	<u>\$0.080822</u>

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRS SECTION 312, AS MODIFIED BY IRS SECTION 857 (d) FOR A REAL ESTATE INVESTMENT TRUST, AND THE REGULATION THEREUNDER. AMOUNTS IN EXCESS OF THE EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTION 302 (c) (2)  
AND 358.

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THESE ACTIONS ARE  
EFFECTIVE ON THE DATE OF THE DISTRIBUTIONS IDENTIFIED ABOVE.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶

Date ▶

Print your name ▶

Title ▶

**Paid Preparer Use Only**

Print/Type preparer's name JILL H. LOFTUS	Preparer's signature 	Date 02/02/2018	Check <input type="checkbox"/> if self-employed	PTIN P00021417
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ ONE NORTH WACKER DRIVE CHICAGO, IL 60606			Phone no. 312-298-2000	